

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

**As on financial year ended on 31.03.2018**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the  
Company (Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN*	(OLD - U74899DL1995PLC064034) (New - U74899DL1995GOI064034)
2.	Registration Date	04/01/1995
3.	Name of the Company	IFCI Financial Services Limited
4.	Category/Sub-category of the Company*	Company Limited by shares/ Union Government Company
5.	Address of the Registered office & contact details	IFCI Towers, 61, Nehru Place, New Delhi – 110019 & Email: <a href="mailto:cs@ifinltd.in">cs@ifinltd.in</a> , Telephone: 044 2830 6650
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Nil

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No	Name and Description of main products / services	NIC Code of the Product/servic	% to total turnover of the company
1	Security and commodity contracts brokerage	6612	64.38%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	IFCI Ltd IFCI Towers, 61, Nehru Place, New Delhi – 110019	(Old- L74899DL1993PLC053677) (New - L74899DL1993GOI053677)	Holding	94.78	Section 2 (87) & Section 2 (46)



Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Companies									
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	2169900	2169900	5.22	-	2169900	2169900	5.22	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total** (B)(2):-</b>	-	2169900	2169900	5.22	-	2169900	2169900	5.22	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>41533709</b>	<b>41533709</b>	100	-	<b>41533709</b>	<b>41533709</b>	100	0

\* beneficial interest are held by IFCI Limited

\*\*Shares held by individuals other than promoter are shown in "B", since they do not fall under the category of "Promoter."

## B) Shareholding of Promoter:

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholdin g during the year
		No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumbere d to total shares	No. of Shares	% of total Shares of the compa ny	%of Shares Pledged / encumbere d to total shares	
1	IFCI Limited	3,93,63,803	94.78	-	3,93,63,803	94.78	-	-
2	Shri Satpal Arora (Nominee of IFCI Limited)	1	0.00	-	0	0.00	-	-
3	Shri Biranchi N Nayak (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
4	Shri V. Satyavenkata Rao (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
5	Shri Deepak Mishra (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
6	Shri Prabhjot Singh (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
7	Shri Dharam Pal Rauhilla (Nominee of IFCI Limited)	1	0.00	-	1	0.00	-	-
8	Shri Vijay Pal (Nominee of IFCI Limited)	0	0.00	-	1	0.00	-	-
	Total	3,93,63,809	94.78	-	3,93,63,809	94.78	-	-

## C) Change in Promoters' Shareholding (please specify, if there is no change):

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	3,93,63,809	94.78	3,93,63,809	94.78
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
3	At the end of the year	3,93,63,809	94.78	3,93,63,809	94.78

**D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>At the beginning of the year</b>				
	- Smt. Chandra Ramesh	17,57,619	4.23	17,57,619	4.23
	- Shri D.V. Ramesh	4,12,281	0.99	4,12,281	0.99
2	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
3	<b>At the end of the year</b>				
	- Smt. Chandra Ramesh	17,57,619	4.23	17,57,619	4.23
	- Shri D.V. Ramesh	4,12,281	0.99	4,12,281	0.99

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	-	-	-	-
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
3	At the end of the year	-	-	-	-

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Amount in Rs)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		S. Usha (MD)	
1	Gross salary	34,61,418/-	34,61,418/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission (Incentive) - as % of profit - others, specify...	3,20,000/-	3,20,000/-
5	Others, please specify	-	-
	Mobile	8,562/-	
	Medical	43,011/-	51,573/-
	<b>Total (A)</b>		
	Ceiling as per the Act (as per Schedule V of the Companies Act, 2013)		N.A

## B. Remuneration to other directors (Amount in Rs)

SN .	Particulars of Remuneration	Name of Directors						Total Amount
		Shri M P Rege#	Shri V Ramanan #	Shri Lalit Patangia #	Shri Sunit Vasant Joshi	Smt. Aparna Chaturvedi	Sri. Rajib Sekar Sahoo@	
1	Independent Directors							
	Fee for attending board and committee meetings	51000	66000	51000	129000	39000	12000	3,48,000
	Commission							
	Others, please specify							
	Total (1)							
2	Other Non-Executive Directors							
	Fee for attending board committee meetings							
	Commission							
	Others, please specify							
	Total (2)							
	<b>Total (B)=(1+2)</b>	<b>51000</b>	<b>66000</b>	<b>51000</b>	<b>129000</b>	<b>39000</b>	<b>12000</b>	<b>3,48,000</b>
	Total Managerial Remuneration*							Nil
	Overall Ceiling as per the Act							(@1% of profits calculated under Section 198 of the Companies Act, 2013)

#Shri M P Rege, Shri V Ramanan, Shri Lalit Patangia, Independent Directors resigned from the Board on 24.07.2017 consequent upon expiry of their tenure as an Independent Director.

@Sri. Rajib Sekar Sahoo, Independent Director resigned from the Board on 21st March, 2018 citing personal reasons.

\*Excluding sitting fees under Section 197 (5) of the Companies Act, 2013 and as per Schedule V of the Companies Act, 2013

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	849615	950000	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no Penalty / Punishment/ Compounding under Companies Act during the year ended 31.03.2018.

By Order of the Board

**IFCI Financial Services Limited**

**K.V. Rao**  
Managing Director  
(DIN 08111685)

**Sreekumaran V Nair**  
Director  
(DIN 02207516)

Place: Chennai

Date: 08.08.2018